

[www.kantora.eu](http://www.kantora.eu)

CONTACT PHONE NUMBER

+359 899 45 49 98

### **Price for company registration in Bulgaria only 180 eur**

The tax rate in Bulgaria is 10%, the lowest among the countries-member of the European Union.

The minimum wage is 148 euro euro per month.

Bulgaria is the cheapest country-member of the European Union in food, clothing and rent.

### **Company incorporation by a foreign person**

Company incorporation in Bulgaria by foreign persons - types:

- Company incorporation by a natural person from a country in the European Union
- Company incorporation by a natural person from outside the European Union
  - Company incorporation when partners in the new company will be foreign legal entities
  -

### **Company incorporation by a foreign natural person from the European Union - Sole-Owner Limited Liability Company, Limited Liability Company**

Upon Company incorporation by a natural person it is sufficient that he/she has his/her identity card with him/her. The identity card data are recorded in the incorporation documents of the company. The documents are drawn up in Bulgarian and an official translation into the mother tongue of foreign persons is done. The documents themselves are identical to those required by a Bulgarian citizen to incorporate a company.

### **Company incorporation by a foreign natural person from a country outside the European Union - Sole-Owner Limited Liability Company, Limited Liability Company**

Upon Company incorporation by a natural person from a country outside the European Union it is sufficient that he/she has his/her passport or identity card with him/her. The identity card data are recorded in the incorporation documents of the company. The documents are drawn up in Bulgarian and an official translation into the mother tongue of foreign persons is done. The documents themselves are identical to those required by a Bulgarian citizen to incorporate a company.

### **Company incorporation by a foreign legal entity from the European Union**

Upon Company incorporation by a legal entity or entities the following is required:

- Certificate of current legal status, issued by the commercial register of the country, for the foreign companies that will have shares in the Bulgarian company;
- Decision of the partners or shareholders of the foreign companies that they will establish a company in Bulgaria, for which a person is authorized. The rights of the authorized person are described in detail - to incorporate a company by signing the documents, to authorize other persons to submit documents, to open a bank account, to appoint a manager.

### **Fees for incorporation of Limited Liability Company or Sole-Owner Limited Liability Company by foreign persons**

Government fees for company incorporation are the same for Bulgarian and foreign citizens - 160 BGN.

Bank charges for opening a fund raising account and for paid-in capital certificate start from 28 BGN and vary depending on the bank where the account will be opened. We will direct you to the bank with the lowest prices for opening an account and paid-in capital certificate. Additional cost in comparison with company incorporation by a Bulgarian citizen is only the need to [translate the documents /if the incorporator does not speak Bulgarian/ from Bulgarian](#) into the respective foreign language.

Company incorporation in Bulgaria can be used as a first step for obtaining a visa, or temporary or permanent residence in Bulgaria and the European Union.

[www.kantora.eu](http://www.kantora.eu)

CONTACT PHONE NUMBER

+359 899 45 49 98

Company incorporation in the European Union